

Monday, 2 May 2022

Welcome to the Weekly Update from *The Outdoor Industry Compass*.

It's been a busy week - with financial reports from a number of large companies like **Columbia**, **Fenix**, **Shimano** and **Dometic**, and the (physical) **Performance Days** at the Munich exhibition center.

On the financial side, most companies reported positive developments in Q1, with a slight slowdown in the bike and ingredient segments, however. **Haglöfs** reported that growth is not always easy. The climate targets set by the company are proving to be a bigger task than originally assumed due to the positive business development, but the Swedish brand is rising to the challenge and stepping up its measures, as CEO Fredrik Ohlsson explains in the video in our article.

Last week's Performance Days were a welcome change after a two-year break from trade shows. The atmosphere was extremely good, the topics diverse and interesting, and purely from a gut feeling, Hall C1 at **Messe München** seemed much more crowded than in the pre-pandemic years. New legislation concerning ingredients, new goals, many new developments and the geopolitical situation as well as supply chain issues kept the conversations going. Many thanks to the organizers for an extremely interesting event, which those who could not come to Munich can still partially review on the Internet.

Here are three additional top articles from last week:

- **Polygiene** posts higher net sales in Q1, but sees decline in operating profit
- 50 years after the sale of the brand, the **Millet** family has taken back the lead
- New coalition of **Sustainable Apparel Coalition**, **Fair Wear** and the **Ethical Trading Initiative**

And finally, we would like to continue to recommend **Athletes for Ukraine**, **Sport 4 Ukraine** and **Job Aid for Ukrainian Refugees** for all those you want to help the Ukrainian people.

You can find more news on our website every weekday. Also, please check our **Short Stops** with many interesting one-sentence updates.